

## DEPOSIT TO HOLD AGREEMENT with Application

Date: \_\_\_\_\_ Property: \_\_\_\_\_

County: \_\_\_\_\_ City, State, Zip: \_\_\_\_\_

**HOLD DEPOSIT:** \$ \_\_\_\_\_

### TERMS

**Proposed Rent:** \$ \_\_\_\_\_ **Proposed Security Deposit:** \$ \_\_\_\_\_

The Property Manager accepts "HOLD DEPOSIT" monies from Applicant(s) as a non-refundable intent to rent fee for the property listed above and funds will be deposited into a deposit account serviced by the Property Manager. The Intent to Rent Fee removes this property from public offering and holds the property for Applicant(s) pending approval of their application. Applicant must properly complete a rental agreement **before 4pm on \_\_\_\_\_, 20\_\_\_\_**. Time is of the essence.

If Applicant(s) fail to perform by the listed date and time, the Hold Deposit fee will be forfeited to the Property Manager for lost rents, administrative costs, advertising, and holding costs. All parties understand this document is not a rental agreement and no possession is permitted until an entire rental agreement has been properly completed.

Should Applicant(s) fail to qualify to rent property, Hold Deposit will be returned to the Applicant(s) within 30 Days, except the cost of processing each application. If Applicant wishes to receive funds before the one time monthly disbursement from Property Manager's Deposit account, applicant will pay an \$85.00 service charge to the servicing Agent.

Additional Provisions:

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**Property Manager**

**Applicant(s)**

\_\_\_\_\_

Signature

\_\_\_\_\_

Date

Signature

\_\_\_\_\_

Date

